

Newington Community Association
Board of Director's Meeting
October 6, 2010

Agenda

Call to Order

Election for President

Approval of Minutes – June 22, 2010 (Special meeting of members); August 18, 2010 (Special Board meeting for the election of officers), and September 1, 2010 (monthly Board meeting)

Resident's Opportunity for Hearing on Rules Violation

General: 578 (sent \$50 to FCHA)

Grass: 447, 61

Trash: 57, 61, 132, 309

Community Forum

Committee/Business Reports

Budget/Finance (Louise)

Planning and Development (Lou)

Community Management (Lori)

General Business

Old Business

- Reserve accounts
- Investment Strategy (written document)
- Drainage concern
- NCA gardens – common grounds improvements (Table)
- Legal Counsel for Collections

New Business

- Board Goals
- Black algae on roof shingles
- Security cameras
- Donation to Saratoga Elementary
- Pool contract extension of two years
- Bylaws – Does trustee have rights of a member
- Bylaws – Are they consistent with State law

Executive Session

Board Members:	President – John Peirce	Director – Kirk Brustman
	Vice President – John Nolan	Director – Al Roy
	Treasurer – Chip Catherine	Director – Mike Smith
	Secretary – Sarah Jernigan	Director – Louise Whitt
		Director - Vacancy

Write Off Requests:	
2008 Total	\$8,246.15
2009 Total	\$3,407.64
2010	
January	0
February	0
March	\$1,948.71
April	0
May	0
June	\$ 698.58
July	\$2,406.58
August	0
September	0
October	<u>\$ TBD</u>
2010 Total	\$ 5,053.87

Financial Statements as of 8/31/10

Total Assets:	\$ 635,852
Reserves:	\$ 150,851 in common area and \$379,527 in townhouse streets
Expenses to Budget:	\$ 387,403 spent versus \$366,211 budgeted (over budget by \$21K)
98 Delinquencies:	\$ 56,248
